

AVALON DEVELOPMENT CORP.

PROSPECT 2012-5

Commodities: Gold, silver

Access: Tidewater and limited road.

Infrastructure: Adjacent to regional population/infrastructure centers

History: Total estimated production was less than 2,500 ounces. All production was prior to 1942.

Resources: No industry compliant resources currently in place.

Geology: Upper Jurassic to Lower Cretaceous metamorphosed grey to black carbonaceous greywacke, argillite sandstone, siltstone and mudstone turbidite sequence. Regional and project-scale high angle structures and folds are important. Intrusives do not appear to play a significant role in mineralization.

Mineralization: Mineralization occurs within a +80 kilometer-long belt as low sulfide gold-quartz veins hosted in turbidite sequence rocks. The predominantly high angle veins and vein swarms are continuous for up to 1,000 feet along strike individually with vein swarms that are continuous for up to +4,500 feet horizontally and +4,000 feet vertically. Vein widths vary from <1 foot to +16 feet. Sulfides include pyrite, pyrrotite, arsenopyrite, and rare galena. Mineralization is similar to other turbidite-hosted orogenic gold deposits.

Recent Exploration: No mining since 1942, no significant exploration in the last 25 years.

Land and Competitors: Open State and Federal lands, no other competitors adjacent or nearby.

Interested parties should contact:

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